

# South Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
May 31, 2021



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

South Creek CDD

Balance Sheet

As of 5/31/2021

	<u>General Fund</u>	<u>Total</u>
Assets		
Cash-Operating Account	<u>1,532.90</u>	<u>1,532.90</u>
Total Assets	<u>1,532.90</u>	<u>1,532.90</u>
Liabilities		
Accounts Payable	<u>15,632.20</u>	<u>15,632.20</u>
Total Liabilities	<u>15,632.20</u>	<u>15,632.20</u>
Fund Equity & Other Credits	(14,099.30)	(14,099.30)
Total Liabilities and Net Assets	<u>1,532.90</u>	<u>1,532.90</u>

**South Creek CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2020 Through 5/31/2021

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0.00	0.08	0.08	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	83,075.00	15,000.00	(68,075.00)	(81.94)%
<b>Total Revenues</b>	<u>83,075.00</u>	<u>15,000.08</u>	<u>(68,074.92)</u>	<u>(81.94)%</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	0.00	1,400.00	(1,400.00)	0.00%
Financial & Administrative				
District Manager	16,500.00	0.00	16,500.00	100.00%
District Engineer	7,500.00	0.00	7,500.00	100.00%
Disclosure Report	5,000.00	0.00	5,000.00	100.00%
Trustee Fees	3,750.00	0.00	3,750.00	100.00%
Accounting Services	3,500.00	0.00	3,500.00	100.00%
Postage, Phone, Faxes, Copies	1,000.00	0.00	1,000.00	100.00%
Public Officials Insurance	2,500.00	1,405.00	1,095.00	43.80%
Legal Advertising	10,000.00	14,574.50	(4,574.50)	(45.74)%
Bank Fees	500.00	38.00	462.00	92.40%
Dues, Licenses, & Fees	200.00	229.68	(29.68)	(14.84)%
Miscellaneous Fees	100.00	0.00	100.00	100.00%
Website Administration	1,125.00	0.00	1,125.00	100.00%
ADA Website Fee	2,900.00	2,900.00	0.00	0.00%
Legal Counsel				
District Counsel	7,500.00	6,834.20	665.80	8.88%
Electric Utility Services				
Electric Utility Services - All Others	1,500.00	0.00	1,500.00	100.00%
Electric Utility Services - Streetlights	16,000.00	0.00	16,000.00	100.00%
Other Physical Environment				
Property & Casualty Insurance	3,500.00	1,718.00	1,782.00	50.91%
<b>Total Expenditures</b>	<u>83,075.00</u>	<u>29,099.38</u>	<u>53,975.62</u>	<u>64.97%</u>
<b>Fund Balance, End of Period</b>	<u>0.00</u>	<u>(14,099.30)</u>	<u>(14,099.30)</u>	<u>0.00%</u>

South Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 05/31/2021  
Reconciliation Date: 5/31/2021  
Status: Locked

Bank Balance	1,532.90
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,532.90
Balance Per Books	<u>1,532.90</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

South Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/2021

Reconciliation Date: 5/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1009	3/18/2021	System Generated Check/Voucher	6,642.00	Times Publishing Company
1009	3/18/2021	System Generated Check/Voucher	(6,642.00)	Times Publishing Company
Cleared Checks/Vouchers			0.00	

South Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 05/31/2021  
Reconciliation Date: 5/31/2021  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR005	5/31/2021	May Bank Interest	0.01	
Cleared Deposits			0.01	