

South Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

South Creek CDD

Balance Sheet

As of 3/31/2021

	<u>General Fund</u>	<u>Total</u>
Assets		
Cash-Operating Account	<u>3,551.37</u>	<u>3,551.37</u>
Total Assets	<u><u>3,551.37</u></u>	<u><u>3,551.37</u></u>
Liabilities		
Accounts Payable	<u>8,604.10</u>	<u>8,604.10</u>
Total Liabilities	<u><u>8,604.10</u></u>	<u><u>8,604.10</u></u>
Fund Equity & Other Credits	(5,052.73)	(5,052.73)
Total Liabilities and Net Assets	<u><u>3,551.37</u></u>	<u><u>3,551.37</u></u>

South Creek CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 3/31/2021

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0.00	0.05	0.05	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	83,075.00	15,000.00	(68,075.00)	(81.94)%
Total Revenues	<u>83,075.00</u>	<u>15,000.05</u>	<u>(68,074.95)</u>	<u>(81.94)%</u>
Expenditures				
Legislative				
Supervisor Fees	0.00	1,000.00	(1,000.00)	0.00%
Financial & Administrative				
District Manager	16,500.00	0.00	16,500.00	100.00%
District Engineer	7,500.00	0.00	7,500.00	100.00%
Disclosure Report	5,000.00	0.00	5,000.00	100.00%
Trustee Fees	3,750.00	0.00	3,750.00	100.00%
Accounting Services	3,500.00	0.00	3,500.00	100.00%
Postage, Phone, Faxes, Copies	1,000.00	0.00	1,000.00	100.00%
Public Officials Insurance	2,500.00	1,405.00	1,095.00	43.80%
Legal Advertising	10,000.00	7,001.00	2,999.00	29.99%
Bank Fees	500.00	38.00	462.00	92.40%
Dues, Licenses, & Fees	200.00	229.68	(29.68)	(14.84)%
Miscellaneous Fees	100.00	0.00	100.00	100.00%
Website Administration	1,125.00	0.00	1,125.00	100.00%
ADA Website Fee	2,900.00	2,900.00	0.00	0.00%
Legal Counsel				
District Counsel	7,500.00	5,761.10	1,738.90	23.19%
Electric Utility Services				
Electric Utility Services - All Others	1,500.00	0.00	1,500.00	100.00%
Electric Utility Services - Streetlights	16,000.00	0.00	16,000.00	100.00%
Other Physical Environment				
Property & Casualty Insurance	3,500.00	1,718.00	1,782.00	50.91%
Total Expenditures	<u>83,075.00</u>	<u>20,052.78</u>	<u>63,022.22</u>	<u>75.86%</u>
Fund Balance, End of Period	<u>0.00</u>	<u>(5,052.73)</u>	<u>(5,052.73)</u>	<u>0.00%</u>

South Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/2021
Reconciliation Date: 3/31/2021
Status: Locked

Bank Balance	3,951.37
Less Outstanding Checks/Vouchers	400.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	3,551.37
Balance Per Books	<u>3,551.37</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

South Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/2021

Reconciliation Date: 3/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1006	3/11/2021	System Generated Check/Voucher	200.00	Nicholas J. Dister
1007	3/11/2021	System Generated Check/Voucher	200.00	Ryan Motko
1009	3/18/2021	System Generated Check/Voucher	6,642.00	Times Publishing Company
1009	3/18/2021	System Generated Check/Voucher	(6,642.00)	Times Publishing Company
Outstanding Checks/Vouchers			400.00	
			400.00	

South Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/2021

Reconciliation Date: 3/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1000	3/4/2021	System Generated Check/Voucher	125.00	Florida Department of Economic Opportunity
1001	3/4/2021	System Generated Check/Voucher	3,123.00	Egis Insurance & Risk Advisors
1002	3/4/2021	System Generated Check/Voucher	2,603.50	Straley Robin Vericker
1003	3/11/2021	System Generated Check/Voucher	2,900.00	ADA Site Compliance
1004	3/11/2021	System Generated Check/Voucher	200.00	Jeffery S. Hills
1005	3/11/2021	System Generated Check/Voucher	104.68	Kaesar & Blair
1008	3/11/2021	System Generated Check/Voucher	1,954.50	Straley Robin Vericker
CD001	3/31/2021	March Bank Fee	<u>38.00</u>	
Cleared Checks/Vouchers			<u>11,048.68</u>	

South Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/2021
Reconciliation Date: 3/31/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
1065	2/11/2021	Developer Funding - 02.11.21	15,000.00	
CR002	3/31/2021	March Bank Interest	<u>0.05</u>	
Cleared Deposits			15,000.05	
			<u><u>15,000.05</u></u>	